

Corporate Social Responsibility Policy



S.R. PARYAVARAN ENGINEERS (P) LTD.

CONTEXT:

SRPEPL is committed to operate and grow its business in a socially responsible way. Our vision is to grow our business whilst reducing the environmental impact of our operations and increasing our positive social impact.

Produced here below is the "Corporate Social Responsibility (CSR) Policy" to contribute more and more to the social and economic development of the communities in which we operate. In doing so, the company will make available the safe drinking water for the weaker, rural areas of India.

ABOUT POLICY:

The CSR policy of the company outlines Corporate Social Responsibility agenda. The aim is to achieve responsible growth along with sustained economic performance, environmental, and social stewardship for holistic business growth.

OBJECTIVES OF THE POLICY:

The policy Intends to

- *Strive for economic development that positively impacts the society at large with minimal resource footprint.*
- *Making available safe drinking water*

GOALS & NEED FOR MAKING AVAILABLE SAFE DRINKING WATER:

Safe drinking water remains inaccessible for more than 80 percent of India's rural population despite determined efforts by public, private, and non-profit organizations to meet this need in rural communities. The policy presents next steps toward a coordinated agenda to drive sustainable provision of safe drinking water in rural India.

The inadequate availability of safe drinking water in rural India has become an urgent threat to the physical and economic health of the country.

Rural India faces uneven and inadequate household access to safe drinking water. Lack of access to safe water takes a considerable toll on the health and economic wellbeing of India's population, and disproportionately affects those in rural areas.

EXECUTION DETAILS OF THE ACTIVITY

The company wide installing RO plants in the remote & Rural areas of India facing major Non availability & provisioning of Safe Drinking water.

Considering India as a water scarce region and the water availability is expected to go down further, SRPEPL has identified water as a key area of intervention and has initiated for providing water for drinking.

TARGET:

We aim to make safe drinking water available and affordable to people from economically weaker sections of society in partnership with various Government Organisations.

CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

The Company has constituted a Corporate Social Responsibility Committee (hereinafter referred as "the CSR Committee") as per the provision of Section 135 of the said Act; to do the work as mentioned herein after.

The said Committee will consist of following members:

<i>Sr No</i>	<i>Name of the Person</i>	<i>Position</i>
<i>1.</i>	<i>Sandeep Bagai</i>	<i>Director</i>
<i>2.</i>	<i>Anurita Bagai</i>	<i>Director</i>

The CSR Committee is responsible for:

- *To recommend the amount of expenditure to be incurred on the activities as prescribed under in Schedule VII to the Act and the expenditure thereon.*
- *To monitor the implementation of Corporate Social Responsibility Policy of the Company from time to time.*
- *The CSR Committee shall arrange to provide all required inputs to undertake CSR activities and shall review all Social initiatives. The CSR committee shall update the Board of Directors on periodically.*
- *The Board of Directors shall include an Annual Report on CSR activities in their report.*

OBLIGATION UNDER CSR ACTIVITIES

*The Company is mandatorily required to spend at least 2% of the average *Net profit of 3 immediately preceding financial years on specified CSR activities.*

**Net Profit means the net profit of the Company as per its financial statement prepared in Accordance with the applicable provisions of the Act, but shall not include the following;*

- i. Any profit arising from any overseas branch or branches of the Company, whether operated as a separate Company or otherwise; and*
- ii. Any dividend received from other Companies in India which are covered under and Complying the provisions of CSR rules.*
- iii. Any surplus arising out of the CSR projects or programs or activities shall not form a part of the business profit of the Company.*

The Board of Directors of the company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the company and disclose contents of such policy in its report and the same shall be displayed on the company's website.

POLICY REVIEW:

This policy shall remain in force unless modified by the Corporate Social Responsibility (CSR) Committee.